

AST Government
Money Market
Portfolio Holdings
As of 03/31/2026



Holdings are unaudited and subject to change. Please refer to the Fund's annual report for audited holdings information.

There is no assurance the Fund will be able to maintain a stable \$1.00 NAV per share. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund. An investment in the Fund is not a deposit of any bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. There is no assurance the Fund's objective will be achieved.

Source: The Bank of New York Mellon. Holdings are provided to Prudential Financial by the custodian bank, Bank of New York Mellon, and Prudential Financial is not responsible for any errors or omissions related to the holdings data.

Consider a fund's investment objectives, risks, charges, and expenses carefully before investing. The prospectus contains this and other information about the fund. Read it carefully before investing. For more information about this fund, click on the prospectus link on the previous page.

The AST Government Money Market Portfolio is only available in variable annuities and life insurance issued by Pruco Life Insurance Company (in New York, Pruco Life Insurance Company of New Jersey), Newark, NJ (main office). Life insurance is distributed by Pruco Securities, LLC, Newark, NJ and variable annuities are distributed by Prudential Annuities Distributors, Inc., Shelton, CT. All are Prudential Financial companies and each is solely responsible for its own financial condition and contractual obligations.

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AST Government Money Market Portfolio

Holdings for the period ended: 3/31/2026

Weighted Average Maturity: 28 days

Weighted Average Life: 65 days

ISSUER	CATEGORY OF INVESTMENT	CUSIP	PRINCIPAL AMOUNT (\$)	MATURITY DATE USED TO CALCULATE WAM	MATURITY DATE USED TO CALCULATE WAL	COUPON / YIELD (%)	VALUE (\$)
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERPE5	3,000,000	04/01/2026	05/08/2026	3.903	3,000,237
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERXN6	5,500,000	04/01/2026	10/15/2026	3.940	5,501,839
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERT76	4,000,000	04/01/2026	05/15/2026	3.832	4,000,211
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETGD3	2,000,000	04/01/2026	08/12/2026	3.805	2,000,110
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETKG1	3,000,000	04/01/2026	10/05/2026	3.690	2,999,898
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETCY1	9,600,000	04/01/2026	01/12/2027	3.730	9,602,735
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETPY7	2,000,000	04/01/2026	07/14/2026	3.749	1,999,919
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETRT6	3,000,000	04/01/2026	07/30/2026	3.778	3,000,189
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETRU3	2,000,000	04/01/2026	09/04/2026	3.771	1,999,921
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETTH0	4,000,000	04/01/2026	08/13/2026	3.690	3,999,847
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETTL1	2,000,000	04/01/2026	09/18/2026	3.764	1,999,952
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETUJ4	4,500,000	04/01/2026	12/22/2026	3.710	4,500,217
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETXD4	5,000,000	04/01/2026	01/12/2027	3.849	5,001,032
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETXH5	3,500,000	04/01/2026	09/10/2026	3.774	3,499,845
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETZX8	2,400,000	04/01/2026	08/25/2026	3.685	2,399,933
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ET6H5	6,500,000	04/01/2026	01/06/2027	3.740	6,500,038
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EWAD2	6,000,000	04/01/2026	12/15/2026	3.690	5,999,965
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERDR9	1,000,000	04/01/2026	05/03/2027	3.825	1,001,486
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B4PP0	5,500,000	04/01/2026	07/24/2026	3.846	5,500,599
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7AU8	7,000,000	04/01/2026	04/29/2026	3.670	7,000,027
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7E42	7,000,000	04/01/2026	08/12/2026	3.695	6,999,745
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7FS8	7,000,000	04/01/2026	09/11/2026	3.695	7,000,346
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7GV0	7,000,000	04/01/2026	05/15/2026	3.734	6,999,860
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7HP2	7,800,000	04/01/2026	07/20/2026	3.768	7,799,801
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7LW2	7,000,000	04/01/2026	11/27/2026	3.817	7,002,045
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7MS0	3,750,000	04/01/2026	12/04/2026	3.811	3,751,153
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B52X5	10,000,000	04/01/2026	02/18/2027	3.875	9,999,594
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7P99	5,500,000	04/01/2026	12/08/2026	3.802	5,500,300
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8Z39	2,000,000	04/01/2026	12/30/2026	3.660	2,000,251
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AA9	3,850,000	04/01/2026	11/20/2026	3.770	3,852,333
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385XK7	7,000,000	05/29/2026	05/29/2026	3.630	6,958,585
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385ZD1	6,000,000	07/10/2026	07/10/2026	3.640	5,939,400
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385H25	5,000,000	09/25/2026	09/25/2026	3.650	4,911,371
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385ZL3	8,000,000	07/17/2026	07/17/2026	3.640	7,913,600
BNP SA	U.S. Government Agency Repurchase Agreement	B8AFCSYD8	40,000,000	04/01/2026	04/01/2026	3.670	40,000,000
CLEAR STREET LLC	U.S. Government Agency Repurchase Agreement	B8AFCRNB6	45,000,000	04/01/2026	04/01/2026	3.690	45,000,000
ING FINANCIAL MARKETS LLC	U.S. Government Agency Repurchase Agreement	B8AFCFYA2	30,000,000	04/06/2026	04/06/2026	3.650	30,000,000
NATIXIS (NEW YORK BRANCH)	U.S. Government Agency Repurchase Agreement	B8AFAXRQ8	42,000,000	04/07/2026	04/07/2026	3.670	42,000,000

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Weighted Average Life: 65 days

ISSUER	CATEGORY OF INVESTMENT	CUSIP	PRINCIPAL AMOUNT (\$)	MATURITY DATE USED TO CALCULATE WAM	MATURITY DATE USED TO CALCULATE WAL	COUPON / YIELD (%)	VALUE (\$)
RBC DOMINION SECURITIES INC	U.S. Government Agency Repurchase Agreement	B8AFCSYH9	70,000,000	04/01/2026	04/01/2026	3.670	70,000,000
TD SECURITIES (USA) LLC	U.S. Government Agency Repurchase Agreement	B8AFCSYN6	35,706,000	04/01/2026	04/01/2026	3.670	35,706,000
WELLS FARGO SECURITIES LLC	U.S. Government Agency Repurchase Agreement	B8AFCSYQ9	48,000,000	04/01/2026	04/01/2026	3.670	48,000,000
U.S. TREASURY BILLS	U.S. Treasury Debt	912828U24	9,000,000	11/15/2026	11/15/2026	2.000	8,902,659
U.S. TREASURY BILLS	U.S. Treasury Debt	912797QN0	10,000,000	05/14/2026	05/14/2026	3.620	9,956,517
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SA6	4,750,000	10/01/2026	10/01/2026	3.690	4,663,316
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SK4	4,750,000	10/29/2026	10/29/2026	3.680	4,650,218
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SP3	17,000,000	05/07/2026	05/07/2026	3.610	16,938,078
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SX6	7,700,000	06/04/2026	06/04/2026	3.630	7,650,531
U.S. TREASURY BILLS	U.S. Treasury Debt	912797TL1	10,000,000	05/05/2026	05/05/2026	3.580	9,965,770
U.S. TREASURY BILLS	U.S. Treasury Debt	912797TS6	24,000,000	05/19/2026	05/19/2026	3.620	23,883,840
U.S. TREASURY BILLS	U.S. Treasury Debt	912797TT4	9,000,000	05/26/2026	05/26/2026	3.650	8,949,882
U.S. TREASURY BILLS	U.S. Treasury Debt	912797TU1	10,000,000	06/02/2026	06/02/2026	3.630	9,937,799
U.S. TREASURY BILLS	U.S. Treasury Debt	912797TZ0	11,700,000	06/09/2026	06/09/2026	3.620	11,619,391
U.S. TREASURY BILLS	U.S. Treasury Debt	912797UA3	10,000,000	06/16/2026	06/16/2026	3.630	9,923,934
U.S. TREASURY BILLS	U.S. Treasury Debt	912797TV9	4,000,000	02/18/2027	02/18/2027	3.650	3,873,650
U.S. TREASURY BILLS	U.S. Treasury Debt	912797UD7	12,100,000	03/18/2027	03/18/2027	3.660	11,683,955
U.S. TREASURY BILLS	U.S. Treasury Debt	912797UH8	10,600,000	09/24/2026	09/24/2026	3.670	10,414,767
U.S. TREASURY BILLS	U.S. Treasury Debt	912797UQ8	13,000,000	07/21/2026	07/21/2026	3.660	12,855,700
U.S. Treasury Floating Rate Notes	U.S. Treasury Debt	91282CLA7	16,750,000	04/01/2026	07/31/2026	3.835	16,758,069
BANCO BILBAO VIZCAYA ARGENTARIA SA	U.S. Treasury Repurchase Agreement	B8AFCSYL0	30,000,000	04/01/2026	04/01/2026	3.660	30,000,000
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (NEW YORK BRANCH)	U.S. Treasury Repurchase Agreement	B8AFAXRP0	18,000,000	04/07/2026	04/07/2026	3.670	18,000,000
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (NEW YORK BRANCH)	U.S. Treasury Repurchase Agreement	B8AFBB498	23,000,000	04/07/2026	04/07/2026	3.660	23,000,000
NatWest Markets Securities Inc.	U.S. Treasury Repurchase Agreement	B8AFBNST2	20,000,000	04/01/2026	04/01/2026	3.650	20,000,000
NatWest Markets Securities Inc.	U.S. Treasury Repurchase Agreement	B8AFCSYP1	35,000,000	04/01/2026	04/01/2026	3.660	35,000,000

WAM - Weighted Average Maturity - A dollar-weighted average of the portfolio's days to maturity that treats certain adjustable rate securities as having maturities equaling to the securities' next interest rate readjustment date.

WAL - Weighted Average Life - A dollar-weighted average of the portfolio's days to maturity that is based on each security's final legal maturity date or, when relevant, the date of the next demand feature when the fund may receive payment of principal and interest.