

AST Government
Money Market
Portfolio Holdings
As of 11/30/2025



Holdings are unaudited and subject to change. Please refer to the Fund's annual report for audited holdings information.

There is no assurance the Fund will be able to maintain a stable \$1.00 NAV per share. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund. An investment in the Fund is not a deposit of any bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. There is no assurance the Fund's objective will be achieved.

Source: The Bank of New York Mellon. Holdings are provided to Prudential Financial by the custodian bank, Bank of New York Mellon, and Prudential Financial is not responsible for any errors or omissions related to the holdings data.

Consider a fund's investment objectives, risks, charges, and expenses carefully before investing. The prospectus contains this and other information about the fund. Read it carefully before investing. For more information about this fund, click on the prospectus link on the previous page.

The AST Government Money Market Portfolio is only available in variable annuities and life insurance issued by Pruco Life Insurance Company (in New York, Pruco Life Insurance Company of New Jersey), Newark, NJ (main office). Life insurance is distributed by Pruco Securities, LLC, Newark, NJ and variable annuities are distributed by Prudential Annuities Distributors, Inc., Shelton, CT. All are Prudential Financial companies and each is solely responsible for its own financial condition and contractual obligations.

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AST Government Money Market Portfolio

Holdings for the period ended: 11/30/2025

Weighted Average Maturity: 31 days

Weighted Average Life: 93 days

ISSUER	CATEGORY OF INVESTMENT	CUSIP	PRINCIPAL AMOUNT (\$)	MATURITY DATE USED TO CALCULATE WAM	MATURITY DATE USED TO CALCULATE WAL	COUPON / YIELD (%)	VALUE (\$)
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EP4W2	5,000,000	12/01/2025	01/08/2026	4.230	5,000,305
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERKF7	5,000,000	12/01/2025	01/08/2026	4.130	5,000,306
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERM9	5,000,000	12/01/2025	12/29/2025	4.210	5,000,236
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EP4B8	8,000,000	12/01/2025	12/26/2025	3.995	8,000,276
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EP6E0	6,000,000	12/01/2025	02/25/2026	4.220	6,000,859
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERQP9	2,000,000	12/01/2025	02/23/2026	4.153	2,000,438
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERPE5	3,000,000	12/01/2025	05/08/2026	4.240	3,001,174
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERXN6	5,500,000	12/01/2025	10/15/2026	4.185	5,514,539
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERL58	2,000,000	12/01/2025	03/20/2026	4.135	2,000,444
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERT76	4,000,000	12/01/2025	05/15/2026	4.210	4,000,997
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETGD3	2,000,000	12/01/2025	08/12/2026	4.190	2,000,345
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETKG1	3,000,000	12/01/2025	10/05/2026	4.110	2,999,900
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETLP0	5,000,000	12/01/2025	06/18/2026	4.170	5,000,091
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETNY9	4,000,000	12/01/2025	07/02/2026	4.170	4,000,025
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETCY1	9,600,000	12/01/2025	01/12/2027	4.150	9,601,050
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETPY7	2,000,000	12/01/2025	07/14/2026	4.160	2,003,063
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETRT6	3,000,000	12/01/2025	07/30/2026	4.104	2,999,889
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETRU3	2,000,000	12/01/2025	09/04/2026	4.180	1,999,945
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETRV1	4,000,000	12/01/2025	02/05/2026	4.150	3,999,930
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETSF5	6,000,000	12/01/2025	08/04/2026	4.190	5,999,810
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETSL2	6,000,000	12/01/2025	02/06/2026	4.150	5,999,903
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETTH0	4,000,000	12/01/2025	08/13/2026	4.110	3,999,860
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETTL1	2,000,000	12/01/2025	09/18/2026	4.190	1,999,980
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETUJ4	4,500,000	12/01/2025	12/22/2026	4.130	4,500,472
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETXD4	5,000,000	12/01/2025	01/12/2027	4.210	4,999,694
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETXH5	3,500,000	12/01/2025	09/10/2026	4.190	3,499,862
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETZX8	2,400,000	12/01/2025	08/25/2026	4.105	2,399,981
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B2BP9	5,000,000	12/01/2025	02/13/2026	4.150	5,000,784
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B4PP0	5,500,000	12/01/2025	07/24/2026	4.140	5,501,363
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7AU8	7,000,000	12/01/2025	04/29/2026	4.090	7,000,525
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7E42	7,000,000	12/01/2025	08/12/2026	4.115	6,999,786
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7FS8	7,000,000	12/01/2025	09/11/2026	4.115	7,002,308
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7GV0	7,000,000	12/01/2025	05/15/2026	4.090	6,999,821
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7HP2	7,800,000	12/01/2025	07/20/2026	4.100	7,799,814
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7LW2	7,000,000	12/01/2025	11/27/2026	4.050	7,003,427
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7MS0	3,750,000	12/01/2025	12/04/2026	4.050	3,749,842
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B52X5	10,000,000	12/01/2025	02/18/2027	4.160	9,999,908
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7P99	5,500,000	12/01/2025	12/08/2026	4.130	5,499,724
FEDERAL HOME LOAN MORTGAGE CORPORATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HABP7	9,250,000	12/01/2025	01/26/2026	4.210	9,251,122
FEDERAL HOME LOAN MORTGAGE CORPORATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAEY5	5,000,000	12/01/2025	02/09/2026	4.150	5,000,835

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ISSUER	CATEGORY OF INVESTMENT	CUSIP	PRINCIPAL AMOUNT (\$)	MATURITY DATE USED TO CALCULATE WAM	MATURITY DATE USED TO CALCULATE WAL	COUPON / YIELD (%)	VALUE (\$)
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AA9	3,850,000	12/01/2025	11/20/2026	4.190	3,853,170
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385RG3	3,000,000	01/02/2026	01/02/2026	3.640	2,989,427
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385RW8	12,250,000	01/16/2026	01/16/2026	3.640	12,189,558
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385SR8	3,000,000	02/04/2026	02/04/2026	3.710	2,979,118
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385RP3	12,000,000	01/09/2026	01/09/2026	3.640	11,949,250
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385SA5	7,000,000	01/20/2026	01/20/2026	3.640	6,962,642
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385TH9	7,000,000	02/20/2026	02/20/2026	3.720	6,939,812
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385SB3	5,000,000	01/21/2026	01/21/2026	3.640	4,972,813
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385RM0	4,000,000	01/07/2026	01/07/2026	3.640	3,983,889
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385SJ6	9,750,000	01/28/2026	01/28/2026	3.650	9,690,112
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385SD9	4,000,000	01/23/2026	01/23/2026	3.650	3,977,444
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385RL2	8,000,000	01/06/2026	01/06/2026	3.640	7,968,583
FEDERAL HOME LOAN MORTGAGE CORPORATION	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313397SP7	4,800,000	02/02/2026	02/02/2026	3.710	4,767,572
FEDERAL HOME LOAN MORTGAGE CORPORATION	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313397PY1	2,500,000	12/01/2025	12/01/2025	3.550	2,499,260
FEDERAL HOME LOAN MORTGAGE CORPORATION	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313397ST9	750,000	02/06/2026	02/06/2026	3.710	744,626
CLEAR STREET LLC	U.S. Government Agency Repurchase Agreement	B8AETTUF0	40,000,000	12/01/2025	12/01/2025	4.130	40,000,000
ING FINANCIAL MARKETS LLC	U.S. Government Agency Repurchase Agreement	B8AETTUG8	25,000,000	12/01/2025	12/01/2025	4.090	25,000,000
NATIXIS (NEW YORK BRANCH)	U.S. Government Agency Repurchase Agreement	B8AEPFGL7	37,000,000	12/05/2025	12/05/2025	3.980	37,000,000
TD SECURITIES (USA) LLC	U.S. Government Agency Repurchase Agreement	B8AETTUR4	17,699,000	12/01/2025	12/01/2025	4.090	17,699,000
WELLS FARGO SECURITIES LLC	U.S. Government Agency Repurchase Agreement	B8AET5FS1	20,000,000	12/01/2025	12/01/2025	3.970	20,000,000
WELLS FARGO SECURITIES LLC	U.S. Government Agency Repurchase Agreement	B8AETTUQ6	35,000,000	12/01/2025	12/01/2025	4.090	35,000,000
U.S. TREASURY BILLS	U.S. Treasury Debt	912797PD3	7,000,000	01/22/2026	01/22/2026	3.640	6,961,804
U.S. TREASURY BILLS	U.S. Treasury Debt	912797PM3	11,200,000	02/19/2026	02/19/2026	3.650	11,107,722
U.S. TREASURY BILLS	U.S. Treasury Debt	912797RA7	7,000,000	01/02/2026	01/02/2026	3.540	6,976,324
U.S. TREASURY BILLS	U.S. Treasury Debt	912797RH2	14,000,000	01/08/2026	01/08/2026	3.590	13,943,830
U.S. TREASURY BILLS	U.S. Treasury Debt	912797RJ8	14,000,000	01/15/2026	01/15/2026	3.620	13,933,603
U.S. TREASURY BILLS	U.S. Treasury Debt	912797RK5	6,000,000	01/29/2026	01/29/2026	3.700	5,962,540
U.S. TREASURY BILLS	U.S. Treasury Debt	912797RU3	8,000,000	02/26/2026	02/26/2026	3.670	7,928,312
U.S. TREASURY BILLS	U.S. Treasury Debt	912797RL3	15,250,000	02/05/2026	02/05/2026	3.660	15,145,295
U.S. TREASURY BILLS	U.S. Treasury Debt	912797RT6	7,000,000	02/12/2026	02/12/2026	3.630	6,947,546
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SE8	8,000,000	01/06/2026	01/06/2026	3.570	7,969,632
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SG3	5,000,000	01/20/2026	01/20/2026	3.660	4,973,582
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SH1	12,500,000	01/27/2026	01/27/2026	3.690	12,424,627
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SA6	4,750,000	10/01/2026	10/01/2026	3.590	4,609,739
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SJ7	7,000,000	02/03/2026	02/03/2026	3.640	6,953,489
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SQ1	7,000,000	02/10/2026	02/10/2026	3.620	6,948,942
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SK4	4,750,000	10/29/2026	10/29/2026	3.580	4,597,754
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SM0	7,000,000	04/23/2026	04/23/2026	3.690	6,898,051
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SN8	8,000,000	04/30/2026	04/30/2026	3.690	7,878,033
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SP3	8,000,000	05/07/2026	05/07/2026	3.700	7,872,342
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SR9	14,000,000	02/17/2026	02/17/2026	3.630	13,888,090
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SS7	1,500,000	02/24/2026	02/24/2026	3.640	1,486,943
U.S. TREASURY BILLS	U.S. Treasury Debt	912797ST5	16,000,000	03/03/2026	03/03/2026	3.660	15,848,854
U.S. TREASURY BILLS	U.S. Treasury Debt	912797TA5	16,000,000	03/24/2026	03/24/2026	3.720	15,813,274
U.S. TREASURY BILLS	U.S. Treasury Debt	912797TB3	5,500,000	03/31/2026	03/31/2026	3.700	5,432,312
U.S. Treasury Floating Rate Notes	U.S. Treasury Debt	91282CJU6	6,500,000	12/01/2025	01/31/2026	4.025	6,500,472
U.S. Treasury Floating Rate Notes	U.S. Treasury Debt	91282CKM2	6,000,000	12/01/2025	04/30/2026	3.930	6,000,136
U.S. Treasury Floating Rate Notes	U.S. Treasury Debt	91282CLA7	16,750,000	12/01/2025	07/31/2026	3.962	16,751,987
BANCO BILBAO VIZCAYA ARGENTARIA SA	U.S. Treasury Repurchase Agreement	B8AETTU94	25,000,000	12/01/2025	12/01/2025	4.080	25,000,000
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (NEW YORK BRANCH)	U.S. Treasury Repurchase Agreement	B8AENJ3F8	7,000,000	12/01/2025	12/01/2025	3.960	7,000,000
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (NEW YORK BRANCH)	U.S. Treasury Repurchase Agreement	B8AEPZ9P2	10,000,000	12/03/2025	12/03/2025	3.990	10,000,000
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (NEW YORK BRANCH)	U.S. Treasury Repurchase Agreement	B8AET5FB8	23,000,000	12/05/2025	12/05/2025	3.900	23,000,000
NatWest Markets Securities Inc.	U.S. Treasury Repurchase Agreement	B8AETGSC8	20,000,000	12/03/2025	12/03/2025	4.050	20,000,000
NatWest Markets Securities Inc.	U.S. Treasury Repurchase Agreement	B8AETTUL7	25,000,000	12/01/2025	12/01/2025	4.090	25,000,000

WAM - Weighted Average Maturity - A dollar-weighted average of the portfolio's days to maturity that treats certain adjustable rate securities as having maturities equaling to the securities' next interest rate readjustment date.

WAL - Weighted Average Life - A dollar-weighted average of the portfolio's days to maturity that is based on each security's final legal maturity date or, when relevant, the date of the next demand feature when the fund may receive payment of principal and interest.

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Weighted Average Life: 93 days

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