

AST Government
Money Market
Portfolio Holdings
As of 12/31/2025



Holdings are unaudited and subject to change. Please refer to the Fund's annual report for audited holdings information.

There is no assurance the Fund will be able to maintain a stable \$1.00 NAV per share. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund. An investment in the Fund is not a deposit of any bank and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. There is no assurance the Fund's objective will be achieved.

Source: The Bank of New York Mellon. Holdings are provided to Prudential Financial by the custodian bank, Bank of New York Mellon, and Prudential Financial is not responsible for any errors or omissions related to the holdings data.

Consider a fund's investment objectives, risks, charges, and expenses carefully before investing. The prospectus contains this and other information about the fund. Read it carefully before investing. For more information about this fund, click on the prospectus link on the previous page.

The AST Government Money Market Portfolio is only available in variable annuities and life insurance issued by Pruco Life Insurance Company (in New York, Pruco Life Insurance Company of New Jersey), Newark, NJ (main office). Life insurance is distributed by Pruco Securities, LLC, Newark, NJ and variable annuities are distributed by Prudential Annuities Distributors, Inc., Shelton, CT. All are Prudential Financial companies and each is solely responsible for its own financial condition and contractual obligations.

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AST Government Money Market Portfolio

Holdings for the period ended: 12/31/2025

Weighted Average Maturity: 21 days

Weighted Average Life: 77 days

ISSUER	CATEGORY OF INVESTMENT	CUSIP	PRINCIPAL AMOUNT (\$)	DATE USED TO CALCULATE WAM	DATE USED TO CALCULATE WAL	COUPON / YIELD (%)	VALUE (\$)
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EP4W2	5,000,000	01/02/2026	01/08/2026	4.186	5,000,042
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERKF7	5,000,000	01/02/2026	01/08/2026	3.790	5,000,042
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133EP6E0	6,000,000	01/02/2026	02/25/2026	4.026	6,000,457
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERQP9	2,000,000	01/02/2026	02/23/2026	4.038	2,000,246
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERPE5	3,000,000	01/02/2026	05/08/2026	4.111	3,000,898
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERXN6	5,500,000	01/02/2026	10/15/2026	4.250	5,510,158
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERL58	2,000,000	01/02/2026	03/20/2026	3.795	2,000,298
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ERT76	4,000,000	01/02/2026	05/15/2026	4.028	4,000,738
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETGD3	2,000,000	01/02/2026	08/12/2026	4.010	2,000,248
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETKG1	3,000,000	01/02/2026	10/05/2026	3.770	2,999,865
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETNY9	4,000,000	07/02/2026	07/02/2026	3.710	4,000,000
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETCY1	9,600,000	01/02/2026	01/12/2027	3.810	9,600,721
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETPY7	2,000,000	01/02/2026	07/14/2026	4.062	2,002,614
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETRT6	3,000,000	01/02/2026	07/30/2026	4.016	2,999,849
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETRU3	2,000,000	01/02/2026	09/04/2026	3.879	1,999,895
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETRV1	4,000,000	01/02/2026	02/05/2026	3.930	3,999,931
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETSF5	6,000,000	01/02/2026	08/04/2026	4.025	5,999,711
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETSL2	6,000,000	01/02/2026	02/06/2026	3.928	6,000,067
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETTH0	4,000,000	01/02/2026	08/13/2026	3.770	3,999,779
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETTL1	2,000,000	01/02/2026	09/18/2026	3.812	1,999,942
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETUJ4	4,500,000	01/02/2026	12/22/2026	3.790	4,500,321
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETXD4	5,000,000	01/02/2026	01/12/2027	4.164	4,999,588
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETXH5	3,500,000	01/02/2026	09/10/2026	3.837	3,499,791
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ETZX8	2,400,000	01/02/2026	08/25/2026	3.765	2,399,911
FEDERAL FARM CREDIT BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3133ET6H5	6,500,000	01/07/2026	01/06/2027	3.745	6,500,000
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B2BP9	5,000,000	01/02/2026	02/13/2026	4.058	5,000,392
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B4PP0	5,500,000	01/02/2026	07/24/2026	4.120	5,501,112
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7AU8	7,000,000	01/02/2026	04/29/2026	3.750	7,000,326
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7E42	7,000,000	01/02/2026	08/12/2026	3.775	6,999,624
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7FS8	7,000,000	01/02/2026	09/11/2026	3.775	7,001,512
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7GV0	7,000,000	01/02/2026	05/15/2026	3.930	6,999,746
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7HP2	7,800,000	01/02/2026	07/20/2026	4.056	7,799,692
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7LW2	7,000,000	01/02/2026	11/27/2026	3.903	7,002,830
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7MS0	3,750,000	01/02/2026	12/04/2026	3.919	3,749,715
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B52X5	10,000,000	01/02/2026	02/18/2027	4.062	9,999,506
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B7P99	5,500,000	01/02/2026	12/08/2026	3.888	5,501,869
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3130B8Z39	2,000,000	01/05/2026	12/30/2026	3.900	2,000,339
FEDERAL HOME LOAN MORTGAGE CORPORATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HABP7	9,250,000	01/02/2026	01/26/2026	4.095	9,250,432
FEDERAL HOME LOAN MORTGAGE CORPORATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3134HAEY5	5,000,000	01/02/2026	02/09/2026	4.062	5,000,409
FEDERAL NATIONAL MORTGAGE ASSOCIATION	U.S. Government Agency Debt (if categorized as coupon-paying notes)	3135G1AA9	3,850,000	01/02/2026	11/20/2026	3.850	3,852,756

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ISSUER	CATEGORY OF INVESTMENT	CUSIP	PRINCIPAL AMOUNT (\$)	DATE USED TO CALCULATE WAM	DATE USED TO CALCULATE WAL	COUPON / YIELD (%)	VALUE (\$)
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385RG3	3,000,000	01/02/2026	01/02/2026	3.510	2,999,415
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385RW8	12,250,000	01/16/2026	01/16/2026	3.520	12,230,890
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385SR8	3,000,000	02/04/2026	02/04/2026	3.540	2,989,719
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385RP3	12,000,000	01/09/2026	01/09/2026	3.510	11,989,470
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385SA5	7,000,000	01/20/2026	01/20/2026	3.520	6,986,350
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385TH9	7,000,000	02/20/2026	02/20/2026	3.540	6,965,044
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385SB3	5,000,000	01/21/2026	01/21/2026	3.520	4,989,763
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385RM0	4,000,000	01/07/2026	01/07/2026	3.510	3,997,270
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385SJ6	9,750,000	01/28/2026	01/28/2026	3.520	9,723,383
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385SD9	4,000,000	01/23/2026	01/23/2026	3.520	3,991,030
FEDERAL HOME LOAN BANK	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313385RL2	8,000,000	01/06/2026	01/06/2026	3.510	7,995,320
FEDERAL HOME LOAN MORTGAGE CORPORATION	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313397SP7	4,800,000	02/02/2026	02/02/2026	3.540	4,784,490
FEDERAL HOME LOAN MORTGAGE CORPORATION	U.S. Government Agency Debt (if categorized as no-coupon discount notes)	313397ST9	750,000	02/06/2026	02/06/2026	3.540	747,283
CLEAR STREET LLC	U.S. Government Agency Repurchase Agreement	B8AEY0CE0	45,000,000	01/02/2026	01/02/2026	3.900	45,000,000
NATIXIS (NEW YORK BRANCH)	U.S. Government Agency Repurchase Agreement	B8AEVRSN2	42,000,000	01/02/2026	01/02/2026	3.750	42,000,000
RBC DOMINION SECURITIES INC	U.S. Government Agency Repurchase Agreement	B8AEY19Y8	10,000,000	01/02/2026	01/02/2026	3.830	10,000,000
WELLS FARGO SECURITIES LLC	U.S. Government Agency Repurchase Agreement	B8AEXTKS8	20,000,000	01/05/2026	01/05/2026	3.800	20,000,000
WELLS FARGO SECURITIES LLC	U.S. Government Agency Repurchase Agreement	B8AEY1A91	20,000,000	01/02/2026	01/02/2026	3.830	20,000,000
U.S. TREASURY BILLS	U.S. Treasury Debt	912797PD3	7,000,000	01/22/2026	01/22/2026	3.290	6,986,182
U.S. TREASURY BILLS	U.S. Treasury Debt	912797PM3	11,200,000	02/19/2026	02/19/2026	3.490	11,146,786
U.S. TREASURY BILLS	U.S. Treasury Debt	912797RJ8	14,000,000	01/15/2026	01/15/2026	3.120	13,982,107
U.S. TREASURY BILLS	U.S. Treasury Debt	912797RK5	6,000,000	01/29/2026	01/29/2026	3.340	5,984,155
U.S. TREASURY BILLS	U.S. Treasury Debt	912797RU3	8,000,000	02/26/2026	02/26/2026	3.530	7,956,138
U.S. TREASURY BILLS	U.S. Treasury Debt	912797RL3	15,250,000	02/05/2026	02/05/2026	3.400	15,198,995
U.S. TREASURY BILLS	U.S. Treasury Debt	912797RT6	16,500,000	02/12/2026	02/12/2026	3.490	16,432,550
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SG3	5,000,000	01/20/2026	01/20/2026	3.240	4,991,164
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SH1	12,500,000	01/27/2026	01/27/2026	3.330	12,469,363
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SA6	4,750,000	10/01/2026	10/01/2026	3.460	4,629,029
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SJ7	7,000,000	02/03/2026	02/03/2026	3.370	6,978,136
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SQ1	14,000,000	02/10/2026	02/10/2026	3.430	13,946,331
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SK4	4,750,000	10/29/2026	10/29/2026	3.470	4,616,480
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SM0	7,000,000	04/23/2026	04/23/2026	3.560	6,923,756
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SN8	8,000,000	04/30/2026	04/30/2026	3.560	7,907,533
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SP3	8,000,000	05/07/2026	05/07/2026	3.570	7,901,854
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SR9	7,000,000	02/17/2026	02/17/2026	3.450	6,968,393
U.S. TREASURY BILLS	U.S. Treasury Debt	912797SS7	1,500,000	02/24/2026	02/24/2026	3.470	1,492,198
U.S. TREASURY BILLS	U.S. Treasury Debt	912797ST5	16,000,000	03/03/2026	03/03/2026	3.510	15,905,230
U.S. TREASURY BILLS	U.S. Treasury Debt	912797TA5	16,000,000	03/24/2026	03/24/2026	3.510	15,873,128
U.S. TREASURY BILLS	U.S. Treasury Debt	912797TB3	5,500,000	03/31/2026	03/31/2026	3.510	5,452,734
U.S. Treasury Floating Rate Notes	U.S. Treasury Debt	91282CJU6	6,500,000	01/02/2026	01/31/2026	3.847	6,499,872
U.S. Treasury Floating Rate Notes	U.S. Treasury Debt	91282CKM2	6,000,000	01/02/2026	04/30/2026	3.752	5,999,585
U.S. Treasury Floating Rate Notes	U.S. Treasury Debt	91282CLA7	16,750,000	01/02/2026	07/31/2026	3.784	16,755,759
BANCO BILBAO VIZCAYA ARGENTARIA SA	U.S. Treasury Repurchase Agreement	B8AEY19Z5	25,000,000	01/02/2026	01/02/2026	3.850	25,000,000
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (NEW YORK BRANCH)	U.S. Treasury Repurchase Agreement	B8AET5FB8	23,000,000	01/07/2026	01/07/2026	3.900	23,000,000
CREDIT AGRICOLE CORPORATE AND INVESTMENT BANK (NEW YORK BRANCH)	U.S. Treasury Repurchase Agreement	B8AEUDZF8	10,000,000	01/07/2026	01/07/2026	3.850	10,000,000
NatWest Markets Securities Inc.	U.S. Treasury Repurchase Agreement	B8AEY1A26	25,000,000	01/02/2026	01/02/2026	3.850	25,000,000
NatWest Markets Securities Inc.	U.S. Treasury Repurchase Agreement	B8AEY1A83	20,000,000	01/07/2026	01/07/2026	3.800	20,000,000
TD SECURITIES (USA) LLC	U.S. Treasury Repurchase Agreement	B8AEY1A42	47,819,000	01/02/2026	01/02/2026	3.850	47,819,000

WAM - Weighted Average Maturity - A dollar-weighted average of the portfolio's days to maturity that treats certain adjustable rate securities as having maturities equaling to the securities' next interest rate readjustment date.

WAL - Weighted Average Life - A dollar-weighted average of the portfolio's days to maturity that is based on each security's final legal maturity date or, when relevant, the date of the next demand feature when the fund may receive payment of principal and interest.